

# **EBSHK Direct**

## **Fees and Charges**

**(Effective on January 16, 2018)**

---

<b>Item</b>	<b>Page</b>
<b>A. HK Shares and Warrants .....</b>	<b>2</b>
<b>B. China Connect – Shenzhen &amp; Shanghai A Shares .....</b>	<b>7</b>
<b>C. Stock Options .....</b>	<b>8</b>
<b>D. US Shares (Traded via Online Platform) .....</b>	<b>9</b>
<b>E. Futures .....</b>	<b>11</b>
<b>F. Forex .....</b>	<b>13</b>

The information in this table is for customer's reference with regard to the fees and charges for transactions and various offers or services offered by the licensed corporations or registered insurance brokers of Everbright Sun Hung Kai Company Limited ("EBSHK"). EBSHK reserves the right to revise, add or replace any fees, charges, special offers and other services from time to time. This fees and charges table is only applicable to those services offered via the EBSHK Direct platform. For further enquiries, please contact our Customer Services Hotline at +852 2822 5001. Other relevant cost, expenses, fees, charges or interest which may be levied for customer transactions or services by banks, custodians or other third parties are not covered in this table. If there is any inconsistency or conflict between the English and Chinese versions of this table, the English version shall prevail.

Services	Charges (In Hong Kong Dollars unless specified otherwise)			Remarks
----------	---	--	--	---------

## A. HK Shares and Warrants

### 1. General Transactions Charge

i)	Basic Commission	Monthly Turnover (Million)	Commission Rate	Minimum (Per Transaction)	- Phone orders are subject to a HKD20 surcharge per executed trade. The surcharge will be waived for the first 3 executed trades per month. - Each trade will be settled in the relevant stock's trading currency designated by HKEX. If the trade is not settled in HKD, monthly turnover and minimum commission will be calculated in HKD equivalent.
		<HKD13.8	0.138%	HKD88	
		HKD13.8 to HKD30	0.108%	HKD88	
		>HKD30	0.088%	HKD88	
ii)	Stamp Duty	0.1% on gross amount (rounded up to the nearest dollar)			Each trade will be settled in the relevant stock's trading currency designated by HKEX. If the trade is not settled in HKD, fees and charges will be calculated in HKD equivalent.
iii)	SFC Transaction Levy	0.0027% on gross amount			
iv)	HKEX Trading Fee	0.005% on gross amount			
v)	CCASS Settlement Fee	0.004% on gross amount (Min: HKD5 / Max: HKD 200)			

### 2. HK Shares AYCT Pro Program

i)	HK Shares AYCT Pro Program	Monthly Fee	Commission Rate	Minimum (Per Transaction)	Entitled to one month streaming real-time quotes for free (original price: HKD298/month)  Click <a href="#">here</a> to sign up.
		HKD6,888	0.038%	No minimum	

Services	Charges (In Hong Kong Dollars unless specified otherwise)		Remarks
----------	---	--	---------

## 3. Service Charges and Interest Rate

i)	Statement	By Post	By Email	Individual clients who are aged 65 or above and institutional clients will be exempted.
		HKD30 per customer per calendar year (Effective on Jan 1, 2018. Please <a href="#">click here</a> to enroll for e-statement service.)	Free	
ii)	Copies of Account Statement	Within a year	Over a year	
		HKD50 per duplicate copy	HKD200 per duplicate copy	
iii)	Financing Interest Rate - Margin Client	Normal margin	All-Stock margin	For the prime rate, please refer to Standard Chartered Bank (HK) Limited from time to time.
		Prime rate + 3% p.a.	Prime rate + 4.5% p.a.	
iv)	Charges on Late Settlement of Share Transactions	Cash client bought transaction: Late payment is subject to 1% penalty charge + interest charges on the net outstanding due amount for the overdue period (from the settlement date)		
		First 3 days	Over 3 days	
		Prime Rate + 3% p.a.	18% p.a.	
v)	Handling Fee on Forced Liquidation	HKD500 per case + 1% on liquidated amount		

Services	Charges (In Hong Kong Dollars unless specified otherwise)		Remarks
<b>4. Market Data Related Charges</b>			
i) Internet Trading Platform  a) Snapshot Real-time Quotes Services (Provided by ET Net Limited)  b) Streaming Real-time Quotes Services · AASTocks Streaming Real-time Quotes Service · AASTocks Streaming Real-time Quotes Service (+ A share)  c) SMS	- 500 free basic quotes per month - Earn 100 extra quotes in the following month from each executed trade - Earn extra 5,000 quotes in the following month if you have 20 trades or more in previous month - Purchase additional quotes at HKD10 per 100 quotes  HKD298 per month  HKD498 per month  HKD1 per price alert		Click <a href="#">here</a> to preview  Click <a href="#">here</a> to preview  Free for trade confirmation
ii) HK Trader Pro (Simplified Chinese) (Provided by Shenzhen Fortune Trend Technology Co Ltd) · Streaming Real-time Quotes Services	Mainland China Residents	Others	Click <a href="#">here</a> to preview
	HKD230 per month	HKD288 per month	

**5. CCASS Depository Services**

i) Physical Stock Deposit	Nil	
ii) Physical Stock Withdrawal	HKD5 per board lot (Min: HKD100)	
iii) Stock Deposit Fee (via CCASS)	Nil	
iv) Stock Withdrawal Fee (via CCASS)	0.05% on gross amount (Min: HKD50 / Max: HKD500 per stock withdrawal)	
v) Transfer Deed	HKD5 for each transfer deed	
vi) Express Physical Stock Re-registration	HKD200 per stock	

Services		Charges (In Hong Kong Dollars unless specified otherwise)		Remarks
<b>6. Nominee Services and Corporate Actions</b>				
i)	Custody Fee	Waived		
ii)	Scrip Fee	Scripless	Physical Scrip	This is applicable when cash dividends, scrip dividends, bonus shares, bonus warrants or bonus rights are received by client for the first time on shares bought or deposited by client before book-close date.
		HKD2 per board lot (Applicable to shares held under HKSCC Nominees before book-close date)	HKD2.5 per certificate (Applicable to shares held under our Nominee Company before book-close date)	
iii)	Cash/Scrip Dividend • Collection Fee	0.5% of cash dividend collected (Min: HKD30 / RMB30)		Fees are charged based on the denominated currency of the relevant stock.
iv)	Bonus Share • Collection Fee	HKD1 / RMB1 per board lot (Min: HKD30 / RMB30) (Max: HKD500 / RMB500)		
v)	Bonus Warrant / Rights • Collection Fee	Waived		
vi)	Physical Stock Registration Fee	HKD 2.5 per certificate + HKD100 handling fee		
vii)	Rights / Warrant / Covered Warrant Subscriptions / Warrant Conversion	HKD1 / RMB1 per board lot (Min: HKD30 / RMB30)		
viii)	Handling Fee - Callable Bull / Bear Contract	HKD1.8 / RMB1.8 per board lot (Min: HKD30 / RMB30)		
ix)	Dividend Claim / Bonus Shares	1 % on gross offer amount (Min: HKD500 / RMB500)		
x)	Cash /Open Offer Charges	0.138% on gross offer amount (Min: HKD88 / RMB88)		
xi)	Special / Conditional Offer Charges	0.138% on gross offer amount (Min: HKD88 / RMB88)		

**7. IPO Application Service Charges**

i)	Non-financing and through nominee services	HKD150 handling charge	Currency of this fee varies with the trading currency of the stock
ii)	Through financing services	HKD100 handling charge (Plus interest)	
iii)	Cancellation or Amendment of IPO	HKD100 handling charge	
iv)	Administration Fee of Rejected Application due to Insufficient Fund	HKD500	

Services	Charges (In Hong Kong Dollars unless specified otherwise)	Remarks
<b>8. Other Service Charges</b>		
i)	Telegraph Transfer (T/T)	HKD150 + actual bank charge
ii)	Returned Check Charge	HKD300 per case
iii)	Stop Payment Charge	HKD300 per case
iv)	Check Mark Good	HKD250 per case
v)	Account Balance Confirmation Certificate Letter	HKD100 for each additional account
vi)	Cash Withdrawal a) Same-day Transfer  b) Local Check Issuance  c) Local CHATS (Same value day)	Free  HKD100 per case  Written / Online request: HKD150  This only applies to customers who request transfers of funds from trading accounts to bank accounts of HSBC, Hang Seng Bank, Bank of China (HK) or Standard Chartered Bank.  This applies to transfers of funds from trading account to banks other than HSBC, Hang Seng Bank, Bank of China (HK) and Standard Chartered Bank; or pick-up of crossed cheques in person by customers at our Customer Settlement Counter.

Services	Charges (In RMB unless specified otherwise)	Remarks
----------	--	---------

## B. China Connect – Shenzhen & Shanghai A Shares

### 1. General Transactions Charge

i)	Basic Commission	0.138% on gross amount (Min: RMB 88)	Phone orders surcharge is waived.  Charges for Shenzhen A Shares effective from Dec 5, 2016
ii)	Handling Fee	0.00487% of the consideration of each transaction per side	
iii)	Securities Management Fee	0.002% of the consideration of each transaction per side	
iv)	Transfer Fee	- 0.002% of the consideration of each transaction per side payable under ChinaClear's China Connect Rules; and - 0.002% of the consideration of each transaction per side payable under the General Rules of CCASS for the provision of Stock Connect Northbound clearing services by HKSCC	
v)	Stamp Duty	0.1% of the consideration of each transaction on the seller	

### 2. CCASS Depository Services

i)	CCASS's Portfolio Fee	- 0.01% / 365 x daily stock portfolio value of Shenzhen & Shanghai A shares in HK dollars equivalent in your account(s) (Converted based on prevailing exchange rate of RMB/HK dollars) - Daily stock portfolio value of Shenzhen & Shanghai A shares is calculated on each calendar day (including all Saturdays, Sundays and public holidays), accrued daily and collected on a monthly basis (Min: HKD30 per month)	In HK dollars  Charges for Shenzhen A Shares effective from Dec 5, 2016
ii)	Stock Deposit Fee (via CCASS)	Nil	
iii)	Stock Withdrawal Fee (via CCASS)	0.05% on gross amount (Min: HKD50 / Max HKD500 per stock withdrawal)	

### 3. Fees and Taxes

i)	Dividend Tax	- Applicable to cash dividend and bonus issue - Subject to clarification with State Administration of Taxation	Charged by State Administration of Taxation
ii)	Capital Gain Tax	- Applicable to share disposal - Subject to clarification with State Administration of Taxation	Charges for Shenzhen A Shares effective from Dec 5, 2016

Remarks: EBSHK will endeavor to update the relevant fees and charges of item B. Please visit [HKEX's official website](#) for the latest announcement.

Services	Charges (In Hong Kong Dollars unless specified otherwise)	Remarks
----------	---	---------

## C. Stock Options

### 1. General Charges

i)	Commission	0.25% of contracted value (Min: HKD88)	Phone orders are subject to a HKD30 surcharge per executed trade.
----	------------	--	---

### 2. Third-party Transaction Charges

i)	Exchange Fee	Tier 1	Tier 2	Tier 3	
		HKD3 per contract	HKD1 per contract	HKD0.5 per contract	

### 3. Fees due to Option Exercise (Physical Delivery of the Underlying Shares)

i)	Exercise Fee	HKD2 per contract	
ii)	Stamp Duty	0.1% on gross amount (Rounded up to the nearest dollar)	
iii)	SFC Transaction Levy	0.0027% on gross amount	
iv)	HKEX Trading Fee	0.005% on gross amount	
v)	CCASS Settlement Fee	0.004% on gross amount (Min: HKD5 / Max: HKD200)	
vi)	Commission	0.138% on gross amount (Min: HKD88)	

### 4. Other Charges

i)	Fund Transfer by CHATS (Same value day) - Written / Online Request	HKD150	
ii)	Telegraphic Transfer (T/T)	HKD150 + actual bank charge	
iii)	Returned Check Charge	HKD300 per case	
iv)	Stop Payment Charge	HKD300 per case	
v)	Check Mark Good	HKD250 per case	

Remarks: For the margin rate of stock options, please refer to the margin table in the [Stock Options section on the HKEX website](#).



Services	Charges (In Hong Kong Dollars unless specified otherwise)	Remarks
----------	---	---------

## D. US Shares (Traded via Online Platform<sup>1</sup>)

### 1. General Charges

i)	Commission	USD0.02 per share (Min: USD15)	
ii)	SEC fee	Included in the commission	Only applied on Sell Side

### 2. Fund Transfer

i)	Fund Deposit	Free	If the fund is not from trades or corporate events, a 10-business day holding period before withdrawal is required.
ii)	Fund Withdrawal	USD20	

### 3. Stock Transfer

i)	Physical Stock Deposit	N/A (Scripless Deposit: Free)	
ii)	Physical Stock Withdrawal	N/A (Scripless Withdrawal: USD50 per stock)	

### 4. Other Fees

i)	Nominee Services and Corporate Actions		
	a) Cash/Scrip Dividend · Collection Fee	Free	
	b) Bonus Shares · Collection Fee	Free	
	c) Other Corporate Action	0.10% on gross offer amount (Min: USD20)	
ii)	Custody Fee	Waived	
iii)	Dealer Assisted Phone Order	USD30	
iv)	Market data <sup>2</sup>	Please <a href="#">visit</a> Market Data Fees page of Interactive Brokers Platform for details	

1. For customers who send an extraordinary number of non-marketable limit orders to the NYSE, and who route such orders directly to NYSE, rather than using US Trader II Smart Routing, system reserves the right to impose a surcharge in order to defray specialist order handling charges.

2. The fee for US Securities and Futures Value Bundle / US Securities Lite Value Bundle will be waived if the clients have traded 6,000 shares or above within a month.

Services		Charges (In Hong Kong Dollars unless specified otherwise)	Remarks
v)	Monthly Activity Fee (Levied by Interactive Brokers)		*The actual Fee levied may be less according to the accrued commission charged.
a)	Average Cash/Stock holdings of USD 100,000 or more	Waived	
b)	Trading of 1 transaction or more	Waived	
c)	All others	Up to USD10*	

Remarks: Initial deposit to activate a US trading account is USD5,000. If there is no deposit in 45 days after account opening, the account will be automatically closed by systems.

Services	Charges (In Hong Kong Dollars unless specified otherwise)	Remarks
----------	---	---------

## E. Futures

1. Execute trades through “Futures Trader Pro” at EBSHK Direct, details of fees and charges as follows:

Hong Kong Futures (Futures Trader Pro)	Commission <sup>3, 4, 5</sup> (Day Trade / Overnight – per lot per side)	
Hang Seng Index Futures	HKD38 / HKD68	
Mini-Hang Seng Index Futures	HKD8 / HKD18	
H-shares Index Futures	HKD38 / HKD68	
Mini H-shares Index Futures	HKD8 / HKD18	
Hang Seng Index Options	HKD68	
Mini Hang Seng Index Options	HKD68	
H-shares Index Options	HKD68	
USD/CNH Futures <sup>6</sup>	RMB40 / RMB70	Active Trader Program has been extended to Dec 31, 2018 (Day Session), subject to change from time to time as advised by HKEX. Please visit HKEX's official website for details.
CNH/USD Futures	USD20	Exchange Fee is waived until Jun 29, 2018 (Day Session), subject to change from time to time as advised by HKEX. Please visit HKEX's official website for details.
Stock Futures	HKD300	
HSI Volatility Index (VHSI) Futures	HKD30 / HKD50	
IBOVESPA Futures / MICEX Index Futures / FTSE / JSE Top 40 Futures	HKD20 / HKD40	
Sensex Index Futures <sup>6</sup>	HKD15 / HKD25	
CES China 120 Index Futures <sup>6</sup>	HKD60 / HKD100	

3. If an expiring Hong Kong Index Futures and Index Options contract is closed out by “auto cash settlement” on the last trading day, its commission will be subject to overnight charges.

4. Unless specified, commission does not include stamp duty, exchange fee, levy, trading fee, settlement fee, nominee service fee, custodian fee and other services fees.

5. Phone orders are subject to a surcharge of HKD30 per executed trade for Hong Kong Futures and HKD60 per executed trade for Global Futures.

Services	Charges (In Hong Kong Dollars unless specified otherwise)	Remarks
Global Futures (Futures Trader Pro)	Commission <sup>5, 6, 7</sup> (Day Trade / Overnight – per lot per side)	
EUR based products	EUR12	
JPY based products	JPY1,200	
USD based products	USD12	

## 2. EBSHK Direct “All-You-Can-Trade” Program — Hong Kong Index Futures and Index Options

i)	EBSHK Direct “All-You-Can-Trade” Program — Hong Kong Index Futures and Index Options <sup>8</sup>	Monthly Fee	Commission (per contract per side)	Click <a href="#">here</a> to sign up
		HKD8,888	HKD8	

## 3. Other Services

i)	Statement	By Post	By Email	Individual clients who are aged 65 or above and institutional clients will be exempted.
		HKD30 per customer per calendar year (Effective on Jan 1, 2018. Please click <a href="#">here</a> to enroll for e-statement service.)	Free	
ii)	Extra Daily Statement / Monthly Statement (By Post / By Email)	Within a year	Over a year	
		HKD50 per duplicate copy	HKD200 per duplicate copy	
iii)	Fund Transfer by CHATS (Same Value Day) - Written/Online Request	HKD150		
iv)	Telegraphic Transfer (T/T)	HKD150 + actual bank charge		
v)	Returned Check Charge	HKD300 per case		
vi)	Stop Payment Charge	HKD300 per case		
vii)	Check Mark Good	HKD250 per case		

5. Phone orders are subject to a surcharge of HKD30 per executed trade for Hong Kong Futures and HKD60 per executed trade for Global Futures.

6. This product is excluded from EBSHK Direct “All-You-Can-Trade” Program — Hong Kong Index Futures and Index Options.

7. For the trades settled in other denominated currencies, the commission collected will be calculated in the stated currency equivalent.

8. Stock Futures and Global Futures are excluded from SHK Direct “All-You-Can-Trade” Program — Hong Kong Index Futures and Index Options.

Services	Charges (In Hong Kong Dollars unless specified otherwise)	Remarks
----------	---	---------

## 4. Market Data (Provided by Intercontinental Exchange (“ICE”))

ICE Futures U.S. - Cocoa - Cotton - US Dollar Index - Coffee - Orange Juice - Sugar #11 - Mini Gold - Mini Silver	USD110 per month per user	Fill in the following forms to subscribe. - Click here for <a href="#">Subscription Form</a> - Click here for <a href="#">ICE Subscription Agreement</a>
ICE Futures Europe – Financials - FTSE 100	USD110 per month per user	

## F. Forex

Products	Target Spread	Commission
FX Trader Pro <sup>9</sup>	Black / Platinum / Gold / Others	Nil
MT4 <sup>9</sup>	SHK1 / SHK2	Nil
Global Payments	Black / Platinum / Gold	Nil

- End -

9. Clients will be charged or paid daily interest (described as “Floating P/L” on statements), the amount of which is determined by EBSHKFX based on the prevailing interest rate of the base currency and the counter currency which are quoted by major participants in the FX markets, and are subject to change from time to time. Clients can obtain relevant information from their daily & monthly statements.