

SHK Direct

Fees and Charges

(Effective on 10 Mar 2017)

Item	Page
A. HK Shares and Warrants	2
B. China Connect – Shenzhen & Shanghai A Shares	7
C. Stock Options	8
D. US Shares (Traded via Online Platform)	9
E. Futures	11
F. Forex	13

The information in this table is for customer's reference with regard to the fees and charges for transactions and various offers or services offered by the licensed corporations or registered insurance brokers of Sun Hung Kai Financial ("SHKF") group. SHKF reserves the right to revise, add or replace any fees, charges, special offers and other services from time to time. This fees and charges table is only applicable to those services offered via the SHK Direct platform. For further enquiries, please contact our Customer Services Hotline at (852) 2822 5001. Other relevant cost, expenses, fees, charges or interest which may be levied for customer transactions or services by banks, custodians or other third parties are not covered in this table. If there is any inconsistency or conflict between the English and Chinese versions of this table, the English version shall prevail.

Services	Charges (In Hong Kong Dollars unless specified otherwise)			Remarks
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A. HK Shares and Warrants

1. General Transactions Charge

i)	Basic Commission	Monthly Turnover (Million)	Commission Rate	Minimum (Per Transaction)	- Phone orders are subject to a HKD20 surcharge per executed trade. The surcharge will be waived for the first 3 executed trades per month. - Each trade will be settled in the relevant stock's trading currency designated by HKEX. If the trade is not settled in HKD, monthly turnover and minimum commission will be calculated in HKD equivalent.
		<HKD 13.8	0.138%	HKD 88	
		HKD 13.8 to HKD 30	0.108%	HKD 88	
		>HKD 30	0.088%	HKD 88	
ii)	Stamp Duty	0.1% on gross amount (rounded up to the nearest dollar)			
iii)	SFC Transaction Levy	0.0027% on gross amount			
iv)	HKEX Trading Fee	0.005% on gross amount			
v)	CCASS Settlement Fee	0.004% on gross amount (Min: HKD 5 / Max: HKD 200)			Each trade will be settled in the relevant stock's trading currency designated by HKEX. If the trade is not settled in HKD, fees and charges will be calculated in HKD equivalent.

2. HK Shares AYCT Pro Programme

i)	HK Shares AYCT Pro Programme	Monthly Fee	Commission Rate	Minimum (Per Transaction)	Entitled to one month streaming real-time quotes for free (original price: HKD 298/month) Click here to sign up.
		HKD 6,888	0.038%	No minimum	

Services		Charges (In Hong Kong Dollars unless specified otherwise)		Remarks
3. Service Charges and Interest Rate				
i)	Statement	By Post	By Email	Individual clients who are aged 65 or above and institutional clients will be exempted.
		HKD 20 per customer per calendar year (Effective on 1 Jan 2017. Please click here to enroll for e-statement service.)	Free	
ii)	Copies of Account Statement	Within a year	Over a year	
		HKD 50 per duplicate copy	HKD 200 per duplicate copy	
iii)	Financing Interest Rate - Margin Client	Normal margin	All-Stock margin	For the prime rate, please refer to Standard Chartered Bank (HK) Limited from time to time.
		Prime rate + 3% p.a.	Prime rate + 4.5% p.a.	
iv)	Charges on Late Settlement of Share Transactions	Cash client bought transaction: Late payment is subject to 1% penalty charge + interest charges on the net outstanding due amount for the overdue period (from the settlement date)		
		First 3 days	Over 3 days	
		Prime Rate + 3% p.a.	18% p.a.	
v)	Handling Fee on Forced Liquidation	HKD 500 per case + 1% on liquidated amount		

Services		Charges (In Hong Kong Dollars unless specified otherwise)		Remarks
4. Market Data Related Charges				
i)	Internet Trading Platform			
	a) Snapshot Real-time Quotes Services (Provided by ET Net Limited)	- 500 free basic quotes per month - Earn 100 extra quotes in the following month from each executed trade - Earn extra 5,000 quotes in the following month if you have 20 trades or more in previous month - Purchase additional quotes at HKD 10 per 100 quotes		Click here to preview
	b) Streaming Real-time Quotes Services			Click here to preview
	· AASTocks Streaming Real-time Quotes Service	HKD 298 per month		
	· AASTocks Streaming Real-time Quotes Service (+ A share)	HKD 498 per month		
	c) SMS	HKD 1 per price alert		Free for trade confirmation
ii)	SHK HK Trader Pro (Simplified Chinese) (Provided by Shenzhen Fortune Trend Technology Co Ltd)	Mainland China Residents	Others	Click here to preview
	· Streaming Real-time Quotes Services	HKD 230 per month	HKD 288 per month	
5. CCASS Depository Services				
i)	Physical Stock Deposit	Nil		
ii)	Physical Stock Withdrawal	HKD 5 per board lot (Min: HKD100)		
iii)	Stock Deposit Fee (via CCASS)	Nil		
iv)	Stock Withdrawal Fee (via CCASS)	0.05% on gross amount (Min: HKD 50 / Max: HKD 500 per stock withdrawal)		
v)	Transfer Deed	HKD 5 for each transfer deed		
vi)	Express Physical Stock Re-registration	HKD 200 per stock		

Services	Charges (In Hong Kong Dollars unless specified otherwise)		Remarks
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6. Nominee Services and Corporate Actions

i)	Custody Fee	Waived		
ii)	Scrip Fee	Scripless	Physical Scrip	This is applicable when cash dividends, scrip dividends, bonus shares, bonus warrants or bonus rights are received by client for the first time on shares bought or deposited by client before book-close date.
		HKD 2 per board lot (Applicable to shares held under HKSCC Nominees before book-close date)	HKD 2.5 per certificate (Applicable to shares held under our Nominee Company before book-close date)	
iii)	Cash/Scrip Dividend · Collection Fee	0.5% of cash dividend collected (Min: HKD 30 / RMB 30)		
iv)	Bonus Share · Collection Fee	HKD 1 / RMB1 per board lot (Min: HKD 30 / RMB 30) (Max: HKD 500 / RMB 500)		
v)	Bonus Warrant / Rights · Collection Fee	Waived		
vi)	Physical Stock Registration Fee	HKD 2.5 per certificate + HKD 100 handling fee		
vii)	Rights / Warrant / Covered Warrant Subscriptions / Warrant Conversion	HKD 1 / RMB 1 per board lot (Min: HKD 30 / RMB 30)		
viii)	Handling Fee - Callable Bull / Bear Contract	HKD 1.8 / RMB 1.8 per board lot (Min: HKD 30 / RMB 30)		
ix)	Dividend Claim / Bonus Shares	1 % on gross offer amount (Min: HKD 500 / RMB 500)		
x)	Cash /Open Offer Charges	0.138% on gross offer amount (Min: HKD 88 / RMB 88)		
xi)	Special / Conditional Offer Charges	0.138% on gross offer amount (Min: HKD 88 / RMB 88)		

7. IPO Application Service Charges

i)	Non-financing and through nominee services	HKD 150 handling charge	Currency of this fee varies with the trading currency of the stock
ii)	Through financing services	HKD 100 handling charge (Plus interest)	
iii)	Cancellation or Amendment of IPO	HKD 100 handling charge	
iv)	Administration Fee of Rejected Application due to Insufficient Fund	HKD 500	

Services		Charges (In Hong Kong Dollars unless specified otherwise)	Remarks
8. Other Service Charges			
i)	Telegraph Transfer (T/T)	HKD 150 + actual bank charge	
ii)	Returned Cheque Charge	HKD 300 per case	
iii)	Stop Payment Charge	HKD 300 per case	
iv)	Cheque Mark Good	HKD 250 per case	
v)	Account Balance Confirmation Certificate Letter	HKD 100 per certificate per account	HKD 100 for each additional account
vi)	Cash Withdrawal		
	a) Same-day Transfer	Free	This only applies to customers who request transfers of funds from trading accounts to bank accounts of HSBC, Hang Seng Bank, Bank of China (HK) or Standard Chartered Bank.
	b) Local Cheque Issuance	HKD 100 per case	This applies to transfers of funds from trading account to banks other than HSBC, Hang Seng Bank, Bank of China (HK) and Standard Chartered Bank; or pick-up of crossed cheques in person by customers at our Customer Settlement Counter.
	c) Local CHATS (Same value day)	Written / Online request: HKD 150	

Services	Charges (In RMB unless specified otherwise)	Remarks
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B. China Connect – Shenzhen & Shanghai A Shares

1. General Transactions Charge

i)	Basic Commission	0.138% on gross amount (Min: RMB 88)	Phone orders surcharge is waived. Charges for Shenzhen A Shares effective from 5 Dec 2016
ii)	Handling Fee	0.00487% of the consideration of each transaction per side	
iii)	Securities Management Fee	0.002% of the consideration of each transaction per side	
iv)	Transfer Fee	- 0.002% of the consideration of each transaction per side payable under ChinaClear's China Connect Rules; and - 0.002% of the consideration of each transaction per side payable under the General Rules of CCASS for the provision of Stock Connect Northbound clearing services by HKSCC	
v)	Stamp Duty	0.1% of the consideration of each transaction on the seller	

2. CCASS Depository Services

i)	CCASS's Portfolio Fee	- 0.01% / 365 x daily stock portfolio value of Shenzhen & Shanghai A shares in HK dollars equivalent in your account(s) (Converted based on prevailing exchange rate of RMB/HK dollars) - Daily stock portfolio value of Shenzhen & Shanghai A shares is calculated on each calendar day (including all Saturdays, Sundays and public holidays), accrued daily and collected on a monthly basis (Min: HKD 30 per month)	In HK dollars Charges for Shenzhen A Shares effective from 5 Dec 2016
ii)	Stock Deposit Fee (via CCASS)	Nil	
iii)	Stock Withdrawal Fee (via CCASS)	0.05% on gross amount (Min: HKD 50 / Max HKD 500 per stock withdrawal)	

3. Fees and Taxes

i)	Dividend Tax	- Applicable to cash dividend and bonus issue - Subject to clarification with State Administration of Taxation	Charged by State Administration of Taxation Charges for Shenzhen A Shares effective from 5 Dec 2016
ii)	Capital Gain Tax	- Applicable to share disposal - Subject to clarification with State Administration of Taxation	

Remarks: SHKF will endeavor to update the relevant fees and charges of item B. Please visit [HKEX's official website](http://hkex.com.hk) for the latest announcement.

Services	Charges (In Hong Kong Dollars unless specified otherwise)	Remarks
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C. Stock Options

1. General Charges

i)	Commission	0.25% of contracted value (Min: HKD 88)	Phone orders are subject to a HKD 30 surcharge per executed trade.
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2. Third-party Transaction Charges

i)	Exchange Fee	Tier 1	Tier 2	Tier 3	
		HKD 3 per contract	HKD 1 per contract	HKD 0.5 per contract	

3. Fees due to Option Exercise (Physical Delivery of the Underlying Shares)

i)	Exercise Fee	HKD 2 per contract	
ii)	Stamp Duty	0.1% on gross amount (Rounded up to the nearest dollar)	
iii)	SFC Transaction Levy	0.0027% on gross amount	
iv)	HKEX Trading Fee	0.005% on gross amount	
v)	CCASS Settlement Fee	0.004% on gross amount (Min: HKD 5 / Max: HKD 200)	
vi)	Commission	0.138% on gross amount (Min: HKD 88)	

4. Other Charges

i)	Fund Transfer by CHATS (Same value day) - Written / Online Request	HKD 150	
ii)	Telegraphic Transfer (T/T)	HKD 150 + actual bank charge	
iii)	Returned Cheque Charge	HKD 300 per case	
iv)	Stop Payment Charge	HKD 300 per case	
v)	Cheque Mark Good	HKD 250 per case	

Remarks: For the margin rate of stock options, please refer to the margin table in the [Stock Options section on the HKEX website](#).

Services	Charges (In Hong Kong Dollars unless specified otherwise)	Remarks
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D. US Shares (Traded via Online Platform¹)

1. General Charges

i)	Commission	USD 0.02 per share (Min: USD 15)	
ii)	SEC fee	Included in the commission	Only applied on Sell Side

2. Fund Transfer

i)	Fund Deposit	Free	If the fund is not from trades or corporate events, a 10-business day holding period before withdrawal is required.
ii)	Fund Withdrawal	USD 20	

3. Stock Transfer

i)	Physical Stock Deposit	N/A (Scripless Deposit: Free)	
ii)	Physical Stock Withdrawal	N/A (Scripless Withdrawal: USD 50 per stock)	

4. Other Fees

i)	Nominee Services and Corporate Actions		
	a) Cash/Scrip Dividend · Collection Fee	Free	
	b) Bonus Shares · Collection Fee	Free	
	c) Other Corporate Action	0.10% on gross offer amount (Min: USD 20)	
ii)	Custody Fee	Waived	
iii)	Dealer Assisted Phone Order	USD 30	
iv)	Market data ²	Please visit Market Data Fees page of Interactive Brokers Platform for details	

1. For customers who send an extraordinary number of non-marketable limit orders to the NYSE, and who route such orders directly to NYSE, rather than using US Trader II Smart Routing, system reserves the right to impose a surcharge in order to defray specialist order handling charges.

2. The fee for US Securities and Futures Value Bundle / US Securities Lite Value Bundle will be waived if the clients have traded 6,000 shares or above within a month.

Services		Charges (In Hong Kong Dollars unless specified otherwise)	Remarks
v)	Monthly Activity Fee (Levied by Interactive Brokers)		*The actual Fee levied may be less according to the accrued commission charged.
a)	Average Cash/Stock holdings of USD 100,000 or more	Waived	
b)	Trading of 1 transaction or more	Waived	
c)	All others	Up to USD 10*	

Remarks: Initial deposit to activate a US trading account is USD 5,000. If there is no deposit in 45 days after account opening, the account will be automatically closed by systems.

Services	Charges (In Hong Kong Dollars unless specified otherwise)	Remarks
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E. Futures

1. Execute trades through “Futures Trader Pro” at SHK Direct, details of fees and charges as follows:

Hong Kong Futures (Futures Trader Pro)	Commission ^{3, 4, 5} (Day Trade / Overnight – per lot per side)	Remarks
Hang Seng Index Futures	HKD 38 / HKD 68	
Mini-Hang Seng Index Futures	HKD 8 / HKD 18	
H-shares Index Futures	HKD 38 / HKD 68	
Mini H-shares Index Futures	HKD 8 / HKD 18	
Hang Seng Index Options	HKD 68	
Mini Hang Seng Index Options	HKD 68	
H-shares Index Options	HKD 68	
USD/CNH Futures ⁶	RMB 40 / RMB 70	Active Trader Program has been extended to 29 Dec 2017 (Day Session), subject to change from time to time as advised by HKEX. Please visit HKEX's official website for details.
CNH/USD Futures	USD 20	Exchange Fee Waiver has been extended to 31 May 2017 (Day Session), subject to change from time to time as advised by HKEX. Please visit HKEX's official website for details.
Stock Futures	HKD 300	
HSI Volatility Index (VHSI) Futures	HKD 30 / HKD 50	
IBOVESPA Futures / MICEX Index Futures / FTSE / JSE Top 40 Futures	HKD 20 / HKD 40	
Sensex Index Futures ⁶	HKD 15 / HKD 25	
CES China 120 Index Futures ⁶	HKD 60 / HKD 100	

3. If an expiring Hong Kong Index Futures and Index Options contract is closed out by “auto cash settlement” on the last trading day, its commission will be subject to overnight charges.

4. Unless specified, commission does not include stamp duty, exchange fee, levy, trading fee, settlement fee, nominee service fee, custodian fee and other services fees.

5. Phone orders are subject to a surcharge of HKD 30 per executed trade for Hong Kong Futures and HKD 60 per executed trade for Global Futures.

Services	Charges (In Hong Kong Dollars unless specified otherwise)	Remarks
Global Futures (Futures Trader Pro)	Commission ^{5, 6, 7} (Day Trade / Overnight – per lot per side)	
EUR based products	EUR 12	
JPY based products	JPY 1,200	
USD based products	USD 12	

2. SHK Direct “All-You-Can-Trade” Programme — Hong Kong Index Futures and Index Options

i)	SHK Direct “All-You-Can-Trade” Programme — Hong Kong Index Futures and Index Options ⁸	Monthly Fee	Commission (per contract per side)	Click here to sign up
		HKD 8,888	HKD 8	

3. Other Services

i)	Statement	By Post	By Email	Individual clients who are aged 65 or above and institutional clients will be exempted.
		HKD 20 per customer per calendar year (Effective on 1 Jan 2017. Please click here to enroll for e-statement service.)	Free	
ii)	Extra Daily Statement / Monthly Statement (By Post / By Email)	Within a year	Over a year	
		HKD 50 per duplicate copy	HKD 200 per duplicate copy	
iii)	Fund Transfer by CHATS (Same Value Day) - Written/Online Request	HKD 150		
iv)	Telegraphic Transfer (T/T)	HKD 150 + actual bank charge		
v)	Returned Cheque Charge	HKD 300 per case		
vi)	Stop Payment Charge	HKD 300 per case		
vii)	Cheque Mark Good	HKD 250 per case		

5. Phone orders are subject to a surcharge of HKD 30 per executed trade for Hong Kong Futures and HKD 60 per executed trade for Global Futures.

6. This product is excluded from SHK Direct “All-You-Can-Trade” Programme — Hong Kong Index Futures and Index Options.

7. For the trades settled in other denominated currencies, the commission collected will be calculated in the stated currency equivalent.

8. Stock Futures and Global Futures are excluded from SHK Direct “All-You-Can-Trade” Programme — Hong Kong Index Futures and Index Options.

Services	Charges (In Hong Kong Dollars unless specified otherwise)	Remarks
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4. Market Data (Provided by Intercontinental Exchange (“ICE”))

ICE Futures U.S. - Cocoa - Cotton - US Dollar Index - Coffee - Orange Juice - Sugar #11 - Mini Gold - Mini Silver	USD 110 per month per user	Fill in the following forms to subscribe. - Click here for Subscription Form - Click here for ICE Subscription Agreement
ICE Futures Europe – Financials - FTSE 100	USD 110 per month per user	

F. Forex

Products	Target Spread	Commission
FX Trader Pro ⁹	Black / Platinum / Gold / Others	Nil
SHK MT4 ⁹	SHK1 / SHK2	Nil
SHK Global Payments	Black / Platinum / Gold	Nil

- End -

9. Clients will be charged or paid daily interest (described as “Floating P/L” on statements), the amount of which is determined by SHKFX based on the prevailing interest rate of the base currency and the counter currency which are quoted by major participants in the FX markets, and are subject to change from time to time. Clients can obtain relevant information from their daily & monthly statements.